

Impact Assessment Study Report

For IPCA Laboratories Limited

Distribution of 20,000 Improved Cookstove
by Implementing Agency
SEWA, Assam



Study conducted by
Nayan Parikh & Co.,
Chartered Accountants
Mumbai
December 2023



Project Improved Cookstoves

INDEX

S.No.	Particulars	Page No.
1.	Background of CSR obligation, Company's CSR vision and the CSR Project	2
2.	About the agency conducting Impact Study and need for Impact Study	2
3.	About Project – SEWA's "Improved Cookstoves"	3
4.	Evaluation and Methodology	4
5.	Executive Summary of Impact Study of CSR Project- Improved Cookstoves	8
6.	IPCA CSR Project Assessment – Detailed Study of Energy Efficient Improved Cookstoves	9
7.	Summary of Impact Study Score	15
8.	Annexures	16+



IPCA Laboratories Limited

Corporate Social Responsibility – Impact Study on CSR Projects

1 Background of CSR obligation, Company's CSR vision and the CSR Project.

- a. The legal requirement in brief and the company's CSR management structure:

The new CSR rules with effect from April 1, 2021 mandate that Corporates now need to formally assess the Impact of their CSR projects. Large spenders such as Ipcalaboratories Limited hence require to do this study for the projects that were completed over a year ago. The Act further specifies that in order to maintain transparency, this study should be done by an Independent Party. For this purpose, the company has appointed M/s Nayan Parikh & Co., Chartered Accountants based out of Mumbai to study the impact of the CSR and report on the projects. The summary of the post assessment report is shared below.

- b. Company's Mission statement about its CSR obligation and various goals are given in the CSR Policy of the company. This also gives the composition of the CSR Committee, various activities included under the company's CSR Policy, areas of operation etc. For details of the CSR Policy refer **ANNEXURE – I**.

- c. The various CSR Projects undertaken by the company to achieve its goals:

The Company has undertaken various activities of socio economic relevance to achieve its goals as envisioned by the guiding CSR Committee. The activities undertaken during the Financial Year 2021-22 and 2022-23 are given in **ANNEXURE – II**

2 About the agency conducting Impact Study and the need for Impact Study.

The Management has appointed Nayan Parikh & Co., Chartered Accountants to carry out the Impact Study and issue Report for all the Projects where the Company has spent more than Rs 1 Crore, as required by the CSR Rules.

Nayan Parikh & Co. (NPCO) is a firm of Chartered Accountants in Mumbai, India. Starting as a sole proprietary concern the Firm today has 8 partners. NPCO provides services in the fields of audit and assurance, and consulting keeping in mind the regulatory and commercial environment within which our clients operate.

NPCO's principled approach of coupled with ethical compliances enables it to discharge its professional functions dispassionately, with dignity and responsibility.

Partners and professionals are encouraged to meet the highest standards of efficiency, sincerity and integrity and to cater to the needs of the client in a time-bound manner without any compromise on quality of service and diligence.

One of the Partner who spearheads the Impact Study has more than 15 years of experience in conducting Social Audits in Industries and Farms across several States and reporting to the stakeholders, which makes the firm an ideal choice to undertake and report on the Impact created by the Company's CSR spend on Projects.



In order to strategize and plan its CSR activities and to comply with the provisions of CSR Rules, IPCA has planned to carry out an impact assessment of the project – energy efficient “Improved Cookstoves” and NPCO was empanelled to conduct the study.

3 About SEWA’s Project “Improved Cookstoves” and its alignment with CSR Policy

One of the activities included in the Company’s CSR Policy is ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water.

The company can also contribute to the NGOs and Charitable Organizations, inter-alia, engaged in the above activity.

Improved Cookstoves project is SEWA’s energy conservation and energy efficient program. It is an Environment protection program which is based on CDM (Clean Development Mechanism) as a small step to the goal of carbon mitigation. This also improves the well-being of the person presently using an inefficient conventional mud stove.

A brief introduction to the project and the “A Pilot on Household Energy Efficiency Programme – Improved Cookstoves”¹ as published by SEWA is reproduced below highlighting the problem and the solution for better understanding of the objective.

a. THE PROBLEM: Destruction of forest and heart and lung diseases

A large population in rural India as well as the urban poor and middle class depend on firewood and charcoal to meet their daily cooking energy need. For collecting the firewood, the women have to walk for long distances and spend many hours per week. According to the 2011 census, a whopping 216 million tons of fuelwood is consumed annually in India across different sections of society. The demand for fuelwood for cooking and heating is often cited as the most important cause of deforestation, ahead of other demands for forest products such as furniture and paper. But fuelwood use does not only lead to the destruction of forests. A more immediate effect is rise in indoor air pollution leading to a range of heart and lung-related diseases.

The World Health Organization (WHO) estimates that Indoor Air Pollution (IAP) caused by using solid fuels in inefficient cookstoves leads to approximately 4.3 million deaths globally, out of which, 1.3 million deaths occur in India alone. Such inefficient cooking fuels and technologies produce high levels of health-damaging pollutants, including small soot particles that penetrate deep into the lungs.

b. THE SOLUTION: Energy efficient and low smoke generating cooking stove

The solution is to tackle the twin issue of indoor air pollution and degradation of forests by introducing efficient cookstoves which will be installed in residence of

¹ <https://www.sewaorganisation.org/user/projects/show/7>



below poverty population where presently they are using conventional mud stove and firewood. The cookstoves should be designed to consume less amount of fuel thereby saving wood and should also produce less smoke thereby improving the indoor air quality as compared to the traditional cookstove.



SEWA conducted a Pilot on Dinabandhu Biomass Cookstove – A household energy efficiency program with the Improved Cookstoves as part of Environment protection program which is based on CDM (Clean Development Mechanism). This program was implemented by SEWA in collaboration with C-Quest Capital LLC, USA. Among other socio-economic benefits a few directly producing the desired results were reduction in time spent in collecting firewood, lesser consumption of wood, lesser generation of smoke and prevention of lung diseases.

4 Evaluation and Methodology:

The Organization for Economic Co-operation and Development (OECD) Development Assistance Committee (DAC), hereinafter referred as OECD-DAC, framework was used to evaluate the intervention support extended to SEWA for the project “Improved Cookstoves”.

OECD-DAC framework is used for evaluating performance of social development programs on relevance, effectiveness, convergence, sustainability and coherence. It helps in gaining qualitative understanding of the impact created, stakeholder perception, extent of collaboration with other actors and sustenance of the change.

The methodology followed for detailed evaluation is as given below.

a. Objective of the Study

The objective of the study was to assess the outcomes and impact created on the stakeholders covered under the program and the environment.

Impact assessment was undertaken on the following parameters:

- Whether the project was implemented as per the MOU
- Impacts created under the project
- Overall project performance



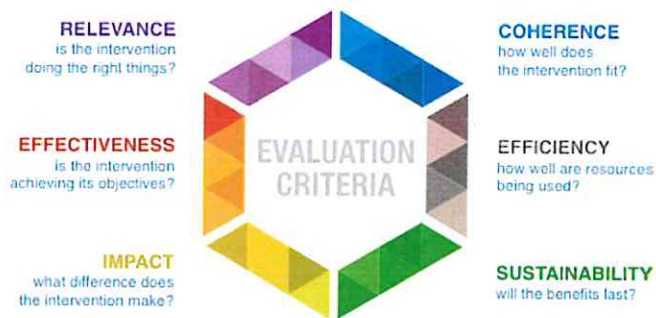
- Any challenges, shortfall, gaps in execution or evaluation of the program

The expected benefits from the study are as follows:

- Feedback from the members of underprivileged beneficiaries
- Suggestions on improvement in implementation
- Assess the economic benefits gained by the beneficiaries

b. Method of Evaluation

The study used the OECD DAC framework² for evaluating the impact of the CSR projects. OECD DAC has laid out six evaluation criteria – relevance, effectiveness, efficiency, impact, sustainability and coherence. These six



criteria serve as the core reference for evaluating international development and humanitarian projects, programs, and policies. These criteria provide a normative framework used to determine the merit or worth of an intervention (policy, strategy, programme, project or activity). They serve as the basis upon which evaluative judgements are made. These evaluation criteria have been defined below:

- **Relevance:** The extent to which the intervention objectives and design respond to beneficiaries’ needs, policies, and priorities, and continue to do so if circumstances change.
- **Effectiveness:** The extent to which the intervention achieved, or is expected to achieve, its objectives, and its results, including any differential results across groups.
- **Efficiency:** Evaluating how well the resources are used and the extent to which the intervention delivers, or is likely to deliver, results in an economic and timely way.
- **Impact:** The extent to which the intervention has generated or is expected to generate significant positive or negative, intended, or unintended, higher-level effects.
- **Sustainability:** The extent to which the net benefits of the intervention continue or are likely to continue.
- **Coherence:** The extent to which the project is coherent and does not

² <https://www.oecd.org/dac/evaluation/daccriteriaforevaluatingdevelopmentassistance.htm>

undermine other SDG.

The evaluation criteria are critically examined in the context of the project and evaluated by posing the right questions and seeking out the performance indicators to assess the impact of the intervention relevant to the criteria.

c. Detailed Methodology

The impact study adopted a four-phase structured methodology for evaluation as illustrated below. The adopted methodology ensured that OECD DAC evaluation criteria were followed throughout to effectively capture the impact of the programs.

- Program Inception & Desk Review
 - Desk Review of documents and reports related to the program
 - Determine the scope of study
- Research Design
 - Developing an impact map and scoring guidelines and overall rating criteria for the projects
- Data Collection
- Analysis & Reporting
 - Analysis of collected data using OECD DAC framework
 - Site visit and preparation of Report

d. Program Inception & Desk Review;

At the beginning of the study, NPCO consulted and gathered all the information about the program and reviewed the documents related to the programs, including the note on pilot study. The impact of conventional stoves on the environment due to smoke, harmful gases and emission of particles were studied in detail, including the ill effects of it on the person in proximity of the conventional stoves, who get exposed on regular basis. Documents reviewed included the LOI issued by the company to SEWA, the Baseline Survey Report for the project, the list of beneficiaries, the utilisation reports etc.

e. Research design

After developing an understanding of the programs, NPCO in consultation with IPCA finalized the scope and boundary of the study. Enhanced understanding of the program helped in developing:

- Impact map
- Scoring Guidelines

Impact Map: To achieve the desired long-term changes, one needs to establish



clear linkages between the project's activities and the desired impact. An Impact map is a representation of the workflow of the project and identifies the various aspects of project implementation, as mentioned below.

- **Inputs:** The financial, human, and material resources used for the development intervention by the company, implementing agency and other stakeholders.
- **Activities:** The actual work on ground, actions taken, or work performed through which inputs, such as funds, technical assistance and other types of resources are mobilized to produce specific outputs
- **Outputs:** The products, capital goods and services which result from a development intervention and may also include changes resulting from the intervention which are relevant to the achievement of outcomes.
- **Outcomes:** Outcomes are the most likely or achieved short term, medium term or long term effects of an intervention.
- **Impact:** It is measured in terms of a significant change in the lives of the project beneficiaries due to the initiation of the project. It could be intended or unintended positive/negative, primary and secondary long-term effects produced by the project intervention, directly or indirectly.

Impact Map is a tool for describing or illustrating how and why a desired change is expected to happen by connecting the activities of the program with the outcomes, impacts and their contribution to achievement of the final goal.

An impact map for this project was developed as part of the study.

Scoring Guidelines: Subsequently, a scoring guideline was designed where OECD DAC parameters were scored and weights were assigned to each parameter to arrive at a reasoned conclusion for level of satisfaction. Various components within the parameters have also been assigned weights. Overall final score of the project on a maximum scale of 5 is also ranked on the same scale for satisfaction.

f. **Weighted Scores were then used to develop a 4-point scale:**

- 76-100 % – *Extremely satisfactory*
- 51-75% – *Satisfactory*
- 31-50 % – *Moderately satisfactory*
- <30 – *Dissatisfactory*



5 Executive Summary of Impact Study of CSR Project- Improved Cookstoves

The intervention by IPCA has been successful in achieving its CSR objectives. This conclusion is reached after evaluating the project against stringent parameters and the final score earned. **The project score is 5.00 on a scale of 5.00, as provided in the table below, indicating extremely satisfactory implementation of the CSR project on the developed scale for Impact Assessment of the project.**

OECD Parameters	Weight	Maximum Score	Weighted Score	Remarks
Relevance	20%	1.00	1.00	Extremely satisfactory
Efficiency	10%	0.50	0.50	Extremely satisfactory
Effectiveness	10%	0.50	0.50	Extremely satisfactory
Impact	30%	1.50	1.50	Extremely satisfactory
Sustainability	20%	1.00	1.00	Extremely satisfactory
Coherence	10%	0.50	0.50	Extremely Satisfactory
TOTAL SCORE	100%	5.00	5.00	



6 IPCA CSR Project Assessment – Detailed Study of Improved Cookstoves

- a. One of the activities included in the Company's CSR Policy is ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water.

The CSR Committee discussed the proposal received from SEWA, a Non-Profit organization under Indian Societies Registration Act, about its Improved Cookstoves distribution movement. This focusses on distribution of energy efficient cookstove to the marginalised and below poverty line villagers and tribals of our society. The Committee was convinced that the initiative would be highly beneficial not only for the environment, but also help the women from the marginalised section in multiple ways like reduced smoke leading to better health, saving of firewood by about 50%-60% due to conservation of heat by the scientifically designed stove, faster cooking due to better utilisation of heat and saving a few hours every day due to faster cooking. The CSR Committee proposed to participate in this movement very generously since it is in line with the Company's CSR Policy. **The CSR Committee approved spending Rs 6.13 crores for distribution of 20,000 Improved Cookstoves in various villages in the Districts of Assam, at a count of one stove per household.**

- b. **SEWA– the Implementing Agency:**

The details about the implementing agency (SEWA) is reproduced below from their website <https://sewaorganisation.org>

ABOUT SEWA

SEWA (itself means service to the society) is an outcome of selfless effort of a bunch of youths sharing same social responsibility in the early part of the year 2012 and eventually registered on 26th November 2014 as a Non-Profit organization under Indian Societies Registration Act XXI of 1860 Vide RS/JOR/238/G/56 of 2014-15. It is a nongovernmental organisation and empowerment oriented service. It is an organisation of poor, vulnerable and every energetic Indian who believes in himself and has the courage to work to turn their big dream into reality. These groups are those that earn a living through their own labour or small businesses. They do not obtain regular salaried employment with welfare benefits like workers in the organised sector. However their work is not counted and hence remains invisible. In fact, unorganized workers themselves remain uncounted, under counted and invisible.

SEWA is both an organisation and a movement. The SEWA movement is enhanced by its being a sangam or confluence of three movements: the labour movement, the cooperative movement and self-empowerment movement. But it is also a movement of self-employed workers: their own, home-grown movement. Through their own movement their tremendous economic and social contributions become recognised with globalization, liberalization and other economic changes, there are both new opportunities as well as threats to some traditional areas of employment.



SEWA’s MISSION

SEWA envisages a vibrant peaceful and developed society where everyone leads a dignified life sharing an almost equal socio-economic status and empower each other for better prosperity and harmony thereby making our planet a better place each day.

SEWA’s VISION

Catalyzing inclusive and sustainable development for vulnerable sections of the society by enhancing every possible capabilities within our reach for their higher standard of living.

c. Analysis and Findings

The following impact map was developed for assessing the impact of this project

Input	Activity	Output	Outcome	Impact
<ul style="list-style-type: none"> Financial resources by IPCA Time by IPCA and SEWA Human Resource by SEWA 	<ul style="list-style-type: none"> Doing the baseline survey Reaching out to marginalised and BPL members of society Designing and procuring the cookstoves Finding the sponsors Distribution of cookstoves Creating awareness and Training for usage 	<ul style="list-style-type: none"> Large number of conventional cookstoves replaced 	<ul style="list-style-type: none"> Lesser firewood used as fuel Conserving forest wood Faster cooking at home Lesser smoke while cooking Saving of several hours a week due to faster cooking and lesser need of firewood Portable cookstove gives flexibility 	<ul style="list-style-type: none"> Restoring ecological balance Reduced pollution Better health due to lesser smoke inhalation Saved time permits other opportunities to women

d. Evaluation Criterion :

Evaluation criterion 1: Relevance

Relevance is a measure of the extent to which the program can or has been able to support the suited needs and priorities.

This is done to understand the extent to which the intervention objectives and design respond to the beneficiaries needs. The purpose of the analysis is to capture



if the objectives and design of the project were sensitive to the needs of the beneficiaries and stakeholders covered.

While firewood has been a traditional and readily available fuel source, the increasing global awareness of environmental sustainability and health concerns calls for a significant reduction in its use. By reducing firewood use, we can mitigate the adverse effects on biodiversity and preserve forests, which are crucial for maintaining a balanced climate.

The burning of firewood releases carbon dioxide and other greenhouse gases into the atmosphere, contributing to climate change. Transitioning to cleaner and more sustainable cooking alternatives helps mitigate these emissions, aligning with global efforts to combat climate change.

Firewood often result in the release of harmful indoor air pollutants, such as particulate matter, carbon monoxide, and volatile organic compounds. These pollutants can have severe respiratory and cardiovascular health implications, especially for women and children who spend significant time in proximity to the cooking area. Exposure to smoke from traditional cooking methods is linked to conditions like chronic bronchitis, pneumonia, and other respiratory infections. Reduction in the use of firewood leads to a decrease in indoor air pollution, thereby lowering the risk of respiratory diseases.

The adoption of cleaner cooking technologies not only improves immediate health outcomes but also contributes to long-term health benefits. Reduced exposure to indoor air pollutants decreases the risk of chronic illnesses, fostering healthier communities and enhancing overall quality of life.



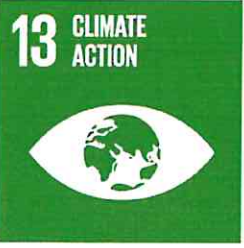
As a socially responsible corporate entity, IPCA endeavours to promote activities that contribute ensuring environmental sustainability, ecological balance, conservation of natural resources and maintaining quality of air and water. Improving the health of the underprivileged and providing sustainable benefits has always been in the forefront of the company's social responsibility. This also includes contribution to the NGOs and Charitable Organizations, inter-alia, engaged in such activities. This project by SEWA is strongly aligned in fulfilling these parameters since it aims at improving the quality of air, preservation of environment and empowering the underprivileged section of the society.

NGOs, and communities must collaborate to promote and implement sustainable cooking solutions. This includes the introduction of clean and efficient cookstoves, alternative energy sources such as biogas and solar power, and awareness campaigns on the health and environmental impacts of traditional cooking methods. Thus, the project of **Improved Cookstove** by SEWA was considered to be of great relevance in the current scenario.

By recognizing the importance of reducing firewood consumption for cooking, individuals can contribute to a healthier planet and improved well-being for themselves and future generations. **The transition to cleaner cooking methods is not only a necessary step towards environmental sustainability but also a crucial investment in public health.**



The United Nations' Sustainable Development targets for 2030 call for Good Health and Well-Being (SDG#3), Affordable and Clean Energy (SDG#7) and Climate Action (SDG#13) as three of its seventeen Sustainable Development Goal (SDG)³.

SDG	SDG Targets	How is the project aligned
 <p>3 GOOD HEALTH AND WELL-BEING</p>	<p>3.9 Substantially reduce the number of deaths and illnesses from hazardous chemicals and air, water and soil pollution and contamination</p>	<p>Firewood often result in the release of harmful indoor air pollutants, such as particulate matter, carbon monoxide, and volatile organic compounds. These pollutants can have severe respiratory and cardiovascular health implications, especially for women and children who spend significant time in proximity to the cooking area.</p> <p>Reduction in the use of firewood leads to a decrease in indoor air pollution, thereby lowering the risk of respiratory diseases and infections.</p>
 <p>7 AFFORDABLE AND CLEAN ENERGY</p>	<p>7.3 By 2030, ensure universal access to affordable, reliable and modern energy services</p>	<p>The project of Cookstove certainly ensures affordable energy. Even though the energy is not generated by modern methods, the Cookstove is energy efficient.</p>
 <p>13 CLIMATE ACTION</p>	<p>13.2 Integrate climate change measures into national policies, strategies and planning.</p> <p>13.3 Improve education, awareness-raising and human and institutional capacity on climate change mitigation, adaptation, impact reduction and early warning</p>	<p>The burning of firewood releases carbon dioxide and other greenhouse gases into the atmosphere, contributing to climate change. Transitioning to cleaner and more sustainable cooking alternatives helps mitigate release of carbon dioxide and other greenhouse gases into the atmosphere, which contribute to climate change, thereby aligning with global efforts to combat climate change.</p>

³ <https://www.un.org/sustainabledevelopment/>



Evaluation criterion 2: Effectiveness

Effectiveness is an assessment of the factors affecting the progress towards outcomes for every stakeholder and validation of robustness of systems and processes by assessing the utilization of the resources.

The criterion reviews the implementation strategy and mechanism. The purpose of this is to understand if the intervention has achieved its objective and the extent to which it did.

Under this project participation by IPCA, the implementing agency SEWA has distributed 20,000 fuel efficient Improved Cookstoves to underprivileged and marginalised members of society in several remote villages in Districts of Assam.

NPCO team together with the team member of IPCA and SEWA visited the house of several villagers/tribals to whom Improved Cookstoves were distributed and interacted with them. The photos of the team interacting with the villagers are given in the **ANNEXURE – III**

Evaluation criterion 3: Efficiency

Efficiency criterion aims to measure if the project was implemented in a cost-effective and timely manner.

The purpose is to understand if the inputs (funds, expertise, time, etc.) were utilized efficiently to achieve the intervention outcomes. Factors such as budget utilization and timelines have been reviewed.

Utilization of Budget

IPCA had contributed Rs 6.13 Crore to SEWA during the Financial Years 2021-22 and FY 2022-23 in several tranches as per two separate LOI issued to SEWA.

Project Execution as per Timelines

As per the LOI issued and understanding with SEWA the distribution was to be completed by September/October 2022. As per the data provided by SEWA the entire distribution was completed before end of September 2022.

The program proved to be efficient with the support of various stakeholders.

Evaluation criterion 4: Impact

Impact has been measured in terms of the proportion of respondents who reported having a significant change in their lives due to the initiation of the project.

The purpose of measuring the impact is to ascertain the primary or secondary long-term effects produced by the project. This could be directly or indirect and intended or unintended. Unintended effects are effects that were not planned as a result of the intervention and can be positive or negative.



Impact addresses the ultimate significance and potentially transformative effects of the intervention. It seeks to identify social, environmental and economic effects of the intervention that are longer term or broader in scope than those already captured under the effectiveness criterion. Beyond the immediate results, this criterion seeks to capture the indirect, secondary and potential consequences of the intervention. It does so by examining the holistic and enduring changes in systems or norms, and potential effects on the environment and the health and well-being of the people.

On the basis of interaction with the villagers it was abundantly clear that all of them were very happy about the performance and utility of the cookstoves. They were very appreciative of the low smoke generated and the fuel efficiency. They also confirmed that cooking was taking much lesser time in these stoves as compared to the conventional mud-stove. The fact that the stove was portable appeared to be the most desired feature. They were happy that these stoves could be placed in the open as well or taken to other rooms or outdoors during functions and festivals when the cooking is more elaborate. They all expressed they would be very happy to receive another stove, as multiple stoves will reduce their cooking time further. They were also happy about the lesser smoke generated which reduced their time and efforts for gathering firewood.

The impact of the energy efficient cookstove was immediate and considerable in the lives of the beneficiaries in saving time and effort. The impact on the health and well-being of the lady and other family members will be long standing. The use of lesser firewood and consequent discharge of lesser smoke and toxic chemicals will maintain better air quality and mitigate the ill effects of conventional mud stove.

Evaluation criterion 5: Sustainability

Sustainability as a criterion assesses the likelihood that project achievements will continue after the project. This includes an examination of the capacities of the systems needed to sustain benefits over time. The criterion analyses the resilience, risks and potential trade-offs.

The purpose of this criterion is to look at the longer-term effects of the intervention. Impact evaluations in the short term such as development of organizational capacity that are likely to contribute to the sustainability of impacts for participants and communities in the longer term are encouraging. The different aspects of sustainability include financial, policies, etc. The assessment of these different aspects indicate that the benefits are self-sustaining and for long term as there is virtually zero maintenance for the cookstoves. The awareness and realisation of the benefits in such a short span would make the change permanent to its users.

Evaluation criterion 6: Coherence

Coherence as a criterion assesses if the project is coherent across the policy cycle and the progress of the project does not undermine the progress on another SDG. Implementation of the project should lead to meaningful collaboration and coordinated action across policy sectors (horizontal coherence), as well as between



different levels of government (vertical coherence). The project should balance short-term priorities with long-term sustainability objectives. Needless to say, the project was in sync with and coherent across policy cycles.

7 Summary of Impact Study Score

This impact assessment of the CSR project implemented was initiated by IPCA. The implementing agency SEWA has been distributing energy efficient stoves over the years in several States in India. The intervention has successfully contributed by providing 20,000 energy efficient stoves as a substitute for conventional mud stoves to the villagers and tribals in remote villages of Assam. **On analysis of various parameters and scoring pattern discussed above, the total score of the project is Extremely Satisfactory.**

The final score based on OECD parameters is 5.00 out of a maximum possible score of 5.00, which is Extremely Satisfactory.

OECD Parameters	Component	Weight	Score on 5	W S*	Weight	Final Score	Max Score	Remarks
Relevance	Assessment Report	30%	5	5	20%	1.00	1.00	ES
	Alignment to CSR Policy	40%	5					
	Alignment to SDGs	30%	5					
Efficiency	Adherence to timelines	50%	5	5	10%	0.50	0.50	ES
	Adherence to Budget	50%	5					
Effectiveness	Target achievement	100%	5	5	10%	0.50	0.50	ES
Impact	Baseline assessment reports	20%	5	5	30%	1.50	1.50	ES
	Baseline indicators	30%	5					
	Availability of clearly defined impact indicators	50%	5					
Sustainability	Sustainability Mechanism	50%	5	5	20%	1.00	1.00	ES
	Convergence	50%	5					
Coherence	Supports other SDG	50%	5	5	10%	0.50	0.50	ES
	Engaging in partnership with other stakeholders	50%	5					
TOTAL SCORE					100%	5.00	5.00	

WS - Weighted Score

ES – Extremely Satisfactory

MS – Moderately Satisfactory

S – Satisfactory



Impact Assessment Study Report - Annexures

For IPCA Laboratories Limited

Distribution of 20,000 Improved Cookstove
by Implementing Agency
SEWA, Assam



Conventional Mud Cookstove



Improved Cookstove

Study conducted by
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Mumbai
December 2023



Corporate Social Responsibility | 2014**Index**

Contents	Page No
CSR Policy	02
Mission Statement & Standard Code of Business Conduct	03
The Committee / Activities included under Company's CSR policy	03 -04
Areas of Operations	05-07
Budgetary Provisions, Corporate Structure, Responsibility	07
Review of CSR initiative, Scope of Applicability	08
Code of Conduct	08
Employee Social Service	08





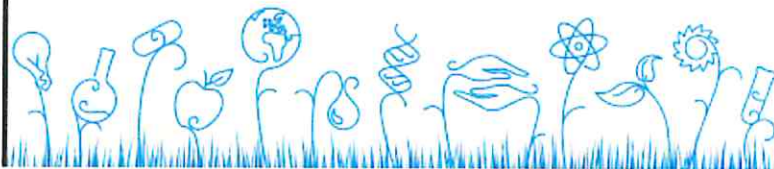
Corporate Social Responsibility Policy

We are in the business of developing, manufacturing and marketing of Active Pharmaceutical Ingredients and Pharmaceutical Formulations.

We believe that business should be profitable and beneficial to the society. We conduct our business ethically in a socially responsible manner. We are committed to protect the environment and provide safe working conditions at our workplace. We believe in safeguarding human rights and supporting communities and culture within which we work.

Premchand Godha
Chairman & Managing Director

Date: 15th January, 2013



Corporate Social Responsibility | 2014

Mission statement

We are committed to operate our business with emphasis on Quality, Safety and Corporate Social Responsibility in all areas of our manufacturing and marketing operations. We will integrate our business values to meet the expectations of our shareholders, customers, employees, regulators, investors, suppliers and the community at large and take care of environment with best of our ability.

Standard Code of business conduct

We understand that our business activities have varying direct and indirect impact on the society in which we operate.

We are committed to manage our business activities in a responsible manner. We are also committed to ensuring that our business activities are conducted in all respects according to applicable ethical, professional and legal standards.

We are committed to reviewing and continuously improving our corporate social responsibility programmes and encourage all our business partners and stakeholders to implement corporate social responsibilities appropriate to their area.

The Committee

The Company has set up a Corporate Social Responsibility (CSR) Committee of the Board of Directors consisting of:

1. Mr. Dev Parkash Yadava – Independent Director and Chairman of the Committee
2. Mr. Premchand Godha – Chairman & Managing Director
3. Mr. Ajit Kumar Jain – Joint Managing Director
4. Mr. Prashant Godha – Executive Director

This Committee of the Board shall:

- a. formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the Company;
- b. recommend the amount of expenditure to be incurred on the activities referred to in clause (a); and
- c. Monitor the Corporate Social Responsibility Policy of the Company from time to time.



Corporate Social Responsibility | 2014

CSR activities mean and include but are not limited to:

- a. Projects or Programs relating to activities specified in below; and
- b. Projects or Programs relating to activities undertaken by Board of Directors of the Company in pursuance of recommendation of CSR Committee of the Board as per CSR Policy of the Company.

Activities included under the Company's CSR Policy

- i. eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water;
- ii. promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;
- iii. promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- iv. ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water;
- v. protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
- vi. measures for the benefit of armed forces veterans, war widows and their dependents;
- vii. training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports;
- viii. contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- ix. contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government
- x. Rural development projects.
- xi. Contribution to the NGOs and Charitable Organizations, inter-alia, engaged in the above activities; and
- xii. Such other matters as may be prescribed from time to time.



Corporate Social Responsibility | 2014

Areas of Operations

This policy will be built on implementing, inter-alia, the following CSR activities for our stakeholders and community at large.

- Healthcare
- Safety
- Education
- Women Empowerment, Child Care and Support to Old Age
- Environment
- Protection of National Heritage
- Contribution to Nationally recognized Funds
- Contribution to Charitable Organizations and Trusts

⊗ **Healthcare**

We are committed to implement programme of activities to achieve improvement in the health and general safety and wellbeing of society at large.

Illustrative areas of activities are:

- Eradicating hunger, poverty and malnutrition
- Promoting preventive healthcare and sanitation
- Making available safe drinking water
- Free Medicine distribution
- Medical checkups
- Medical camps

⊗ **Safety**

We are committed to put our efforts to find out unsafe places and unsafe acts for improving safety of the people at workplace including Road safety for general public.

Illustrative areas of activities are:

- Organization wide safety awareness drives to improve general safety standards.
- A series of training sessions for safe working practices.
- Road safety campaigns
- Posters on safe Driving
- Street lights and hand railings



Corporate Social Responsibility | 2014

* Employees

We will deliver a competitive equal opportunity and fair employment environment.

Illustrative areas of activities are:

- Employee and their children education and skill development programs
- Personal effectiveness programs

⊗ Education

- Promoting education, including special education and employment enhancing vocation skills especially among children, women and the differently abled.

* Customers

Our business and existence depend upon our customers. Every employee is responsible for ensuring that all their contact with our customers and the public at large shall reflect professionalism, efficiency and honesty. We will constantly strive to provide high quality service and products to our customers and public at large.

Illustrative areas of activities are –

- Health awareness programs
- Product knowledge
- Providing quality products

* Environment

Our objective is to reduce impact on the environment through a committed continual improvement projects for Environment Management Systems.

Illustrative areas of activities are –

- Tree plantations inside and outside manufacturing sites
- Save Trees by reducing Paper Usage
- Safe affluent treatment management
- Rain water harvesting
- Ecology balance awareness programme for the workmen and students
- Water conservation
- Energy conservation
- Garbage Free Roads
- Usage of unconventional energy sources



Corporate Social Responsibility | 2014

* Suppliers

We regard suppliers as our partners and work with them to help us achieve our policy aspirations in the delivery of our products and services.

We will encourage our suppliers and contractors to adopt responsible business policies and practices for mutual benefit

Illustrative areas of activities are –

- To work closely with our suppliers and encourage them to inculcate sound business and CSR policies.

* Community at large

We being responsible corporate citizen will support appropriate social and non-political projects. For this purpose our organization will focus activities in the following areas:

- Education & Training
- Employment
- Social Welfare of underprivileged sections
- Environment
- Rural development

Budgetary Provisions

- Approval of CSR Budgets by the CSR Committee of the Board
- Budgets v/s Actual Quarterly report
- Necessary financial provisions for various activities.
- Fund for charity and sponsorship activities

Corporate Structure

Corporate Social Responsibility Committee of Board of Directors:

The Committee will ensure that appropriate organizational structures are in place to effectively identify, monitor and manage corporate social responsibility policy of the Company including approval and allocation of CSR budgets and monitoring of CSR activities.

Responsibility

Primary responsibility: The CSR Team based at Corporate Office will support the CSR Committee of the Board in implementing the Company's CSR activities.



Corporate Social Responsibility | 2014

Review of CSR initiative

- a) Monthly reports by Corporate CSR Team to the CSR Committee of the Board
- b) HR head to summarize to the Board Committee event reports with photographs
- c) Audit of CSR activities to be done once every 6 month by Corporate Internal Audit.
- d) CSR activities undertaken in the Annual Report presentation.

Scope of Applicability

This corporate social responsibility policy applies throughout the Company for all CSR activities undertaken.

Code of Conduct

The code of conduct outlines the expected standards of behaviour and ethics in all our business, activities and is included as a condition of employment for all our employees.

- We recognize that social, economic and environmental responsibilities are integral to our business. We aim to demonstrate these responsibilities through our actions and within our corporate policies.
- We shall be open and honest in communicating our strategies, targets, performance and governance to all our stakeholders in our continual commitment to a sustainable development.

Employee Social Service (ESS)

We encourage our employees to take part in social activities.

We shall support and encourage our employees to help local community organizations and activities in the local region and selected specified areas.

We will have a de-centralized operations and work place, with employee participation both in decision making and implementation.

More locally, we are open to greater community involvement and have links with local Universities and educational institutions, social organizations, medical fraternity, community groups, NGOs and society at large.



ANNEXURE 2

1. Brief outline on CSR Policy of the Company:

The Company believes that contributing to the overall health and wellness of our world starts with lessening our impact on the environment and we remain committed to the highest ethical standards in everything we do - right from research and development to manufacturing, sales and marketing.

The Company's Corporate Social Responsibility involves initiatives on a micro level to include patient health, employee and public safety, nurturing of environment and building sustainable communities. The Company also engages with external stakeholders including healthcare professionals, investors, customers, non-governmental organisations and suppliers in this endeavour.

The Company is committed to operate its business with emphasis on CSR in all areas of its operations. The Company integrates its business values and operations to meet the expectations of its customers, employees, regulators, investors, suppliers, the community and take care of environment with best interest.

2. Composition of CSR Committee:

Sl. No.	Name of the Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Dev Parkash Yadava	Independent Director and Chairman of the Committee	3	3
2	Mr. Premchand Godha	Chairman & Managing Director	3	3
3	Mr. Ajit Kumar Jain	Joint Managing Director	3	3
4	Mr. Prashant Godha	Executive Director	3	3

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company:

A definite and well structured Corporate Social Responsibility (CSR) policy has been framed by the Company and is available on its website (weblink: https://www.ipca.com/wp-content/pdf/corporate-policy/Corporate_Social_Responsibility_Policy.pdf).

The CSR policy forms a part of the Company's corporate vision and defines its approach on key responsibility issues. The CSR spends on CSR projects made during the year and approved by the CSR Committee/Board are listed herein below.

4. Provide the details of impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report):

No impact assessments of CSR Projects were carried out in the financial year ended 31st March, 2022.

5. Details of the amount available for set off in pursuance of sub - rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any :

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in ₹ Crores)	Amount required to be set-off for the financial year, if any (in ₹ Crores)
1	2020-21	2.05	-

6. Average net profit of the company as per Section 135(5): ₹ 910.58 Crores

7. (a) Two percent of average net profit of the company as per section 135(5): ₹ 18.21 crores

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years : ₹ 2.05 crores

(c) Amount required to be set off for the financial year, if any: None

(d) Total CSR obligation for the financial year (7a-7b): ₹ 16.16 crores

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (in ₹ Crores)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount	Date of transfer	Name of Fund	Amount	Date of transfer
14.46	1.82	27.04.2022	None	None	None



(b) Details of CSR amount spent against ongoing projects for the financial year:

1 Sl. No.	2 Name of the Project	3 Item from the list of activities in schedule VII to the Act.	4 Local area (Yes/ No)	5 Location of the project		6 Project duration.	7 Amount allocated for the project (in ₹).	8 Amount spent in the current financial year (in ₹).	9 Amount transferred to Unspent CSR Account for the project as per section 135(6) (in ₹).	10 Mode of implementation -Direct (Yes/ No).	11 Mode of implementation Through implementing Agency	
				State	District						Name	CSR Registration No.
NOT APPLICABLE												

(c) Details of CSR amount spent other than ongoing projects for the financial year:

1 Sl. No.	2 Name of the Project	3 Item from the list of activities in schedule VII to the Act.	4 & 5 Local area (Yes/ No) Location of the project		6 Amount spent in the current financial year (₹ Crores)	7 Mode of implementation -Direct (Yes/ No).	8 Mode of implementation Through implementing Agency	
			State	District			Name	CSR Registration Number
1.	Education, healthcare, sports, eradication of poverty, sanitation, protection of national heritage, rural development, etc.	Education, healthcare, sports, eradication of poverty, sanitation, protection of national heritage and rural development.	Maharashtra, Sikkim, Uttarakhand, Madhya Pradesh, Dadra & Nagar Haveli and Gujarat		3.34	Directly by Company	-	-
2.	Replacing traditional stoves with clean stoves in tribal/rural areas	Healthcare/ Environment	Assam		0.52	Thru Trust	SEWA	CSR00014974
3.	5 lacs trees plantation – Cauvery river belt	Environment	Tamilnadu/ Karnataka		2.10	Thru Trust	Isha Outreach	CSR00009670
4.	Protect the national heritage, art and culture and restoration of buildings and sites of historical importance	Promotion National Heritage, Art & Culture	All India		2.00	Thru Trust	Shri Ratanlal Kanwarlal Patni Foundation	CSR00001828
5.	Womens Education Initiative	Promotion of Education	Mumbai Maharashtra		1.00	Thru Trust	The Jain Education Society	CSR00005651
6.	Promotion of Healthcare, Education, Sports	Healthcare, Education and Sports	All India		0.33	Thru Trust	Prabhat Foundation	CSR00008482
7.	Renovation of facility of blind student school	Promotion of Education	Mumbai Maharashtra		0.15	Thru Trust	National Association for the Blind	CSR00013701
8.	Part contribution towards setting up of Oxygen plant at Sri Sathya Sai Sanjeevani Hospital	Healthcare	Navi Mumbai Maharashtra		0.15	Thru Trust	Rotary Public Charitable Trust	CSR00002668
9.	Dialysis care for kidney patients	Healthcare	Telangana		0.11	Thru Trust	Bhagwan Mahavir Jain Relief Foundation	CSR00005629

1 Sl. No.	2 Name of the Project	3 Item from the list of activities in schedule VII to the Act.	4 & 5 Local area (Yes/No) Location of the project		6 Amount spent in the current financial year (₹ Crores)	7 Mode of implementation -Direct (Yes/No).	8 Mode of implementation Through implementing Agency	
			State	District			Name	CSR Registration Number
10	Covid relief work	Healthcare	Maharashtra		0.10	Thru Trust	Apne Aap Women Collective	CSR00000525
11	Procurement of ISO Tank for storage of Oxygen	Healthcare	Maharashtra		0.10	Thru Trust	Savitribai Phule Mahila Ekatma Samaj Mandal	CSR00000173
12	Skill development	Skill Development	Maharashtra		0.10	Thru Trust	BVP Malad Charity Trust	CSR00007682
13	Education to intellectually deficient children	Education	Maharashtra		0.05	Thru Trust	Punarvas Education Society	CSR00002954
14	Books and food grains to poor students	Education/ Nutrition	Madhya Pradesh		0.03	Thru Trust	MK Educational Society	CSR00003323
15	Educational facility related to blind students	Education	Maharashtra		0.02	Thru Trust	National Society for the Blind	CSR00012853
16	Education, healthcare, sports, eradication of poverty, sanitation, protection of national heritage, rural development, etc.	Education, healthcare, sports, eradication of poverty, sanitation, protection of national heritage and rural development	Maharashtra, Sikkim, Uttarakhand, Madhya Pradesh, Dadra & Nagar Haveli and Gujarat		4.36	Thru Trust	Ipca Foundation	CSR00012321
Total					14.46			

- (d) Amount spent in Administrative Overheads: None
- (e) Amount spent on Impact Assessment, if applicable: None
- (f) Total amount spent for the Financial Year (8b+8c+8d+8e): ₹ 14.46 Crores
- (g) Excess amount for set off, if any: ₹ 0.12 Crore

Sl. No.	Particular	Amount (in ₹ Crores).
(i)	Two percent of average net profit of the company as per section 135(5)	18.21
(ii)	Total amount spent for the Financial Year	14.46
(iii)	Excess amount spent for the financial year [(ii)-(i)]	-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	2.05
(v)	Amount transferred to unspent CSR account	1.82
(vi)	Amount available for set off in succeeding financial years [(iii)-(iv)]	0.12
(vii)	Amount carried forward for set-off in succeeding financial years	-



9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in ₹ Crores)	Amount spent in the reporting Financial Year (in ₹ Crores)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in ₹)
				Name of the Fund	Amount (in ₹)	Date of transfer	
1.	2020-21	Nil	Nil	N/A	N/A	N/A	N/A
2.	2019-20	0.06	0.06	N/A	N/A	N/A	N/A
3.	2018-19	Nil	Nil	N/A	N/A	N/A	N/A
	TOTAL	0.06	0.06	-	-	-	-

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in ₹)	Amount spent on the project in the reporting Financial Year (in ₹)	Cumulative amount spent at the end of reporting Financial Year. (in ₹)	Status of the project - Completed /Ongoing.
1.	01/22	Distribution of Efficient and Clean cook stoves to tribal / rural household	2021-22	2 years	2.34	0.52	0.52	Ongoing

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details).

- (a) Date of creation or acquisition of the capital asset(s): None
- (b) Amount of CSR spent for creation or acquisition of capital asset: None
- (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.: None
- (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset): None

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): Since unspent amount of on-going CSR project is transferred to a separate bank account under Section 135 (6) of the Act, this is not applicable.

For and on behalf of the Board

Premchand Godha
Managing Director / CEO

Dev Parkash Yadava
(Chairman CSR Committee)

24th May 2022



ANNEXURE 2**1. Brief outline on CSR Policy of the Company:**

The Company believes that contributing to the overall health and wellness of our world starts with lessening our impact on the environment and we remain committed to the highest ethical standards in everything we do - right from research and development to manufacturing, sales and marketing.

The Company's Corporate Social Responsibility involves initiatives on a micro level to include patient health, employee and public safety, nurturing of environment and building sustainable communities. The Company also engages with external stakeholders including healthcare professionals, investors, customers, non-governmental organisations and suppliers in this endeavour.

The Company is committed to operate its business with emphasis on CSR in all areas of its operations. The Company integrates its business values and operations to meet the expectations of its customers, employees, regulators, investors, suppliers, the community and take care of environment with best interest.

2. Composition of CSR Committee:

Sl. No.	Name of the Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Kamal Kishore Seth (appointed on 10.08.2022)	Independent Director and Chairman of the Committee	2	1
2.	Mr. Premchand Godha	Chairman & Managing Director	2	2
3.	Mr. Ajit Kumar Jain	Joint Managing Director	2	2
4.	Mr. Prashant Godha	Executive Director	2	2
5.	Mr. Dev Parkash Yadava (expired 02.08.2022)	Independent Director and Chairman of the Committee	2	1

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company:

A definite and well structured Corporate Social Responsibility (CSR) policy has been framed by the Company and is available on its website (weblink: <https://www.ipca.com/wp-content/pdf/corporate-policy/2023/corporate-social-responsibility-policy.pdf>).

The CSR policy forms a part of the Company's corporate vision and defines its approach on key responsibility issues. The CSR spends on CSR projects made during the year and approved by the CSR Committee/Board are listed herein below.

4. Provide the details of impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report):

In the financial year 2021-22, the Company had contributed an amount of ₹ 2.10 crores to Isha Outreach, a part of Isha Foundation as a part of Company's CSR spent towards Isha Outreach's Cauvery Calling movement focusing on planting about 2.4 billion trees along the Cauvery river basin over a period of 12 years, by means of tree-based agriculture approach for revitalizing the river. This CSR contribution of ₹ 2.10 crores made by the Company was used by Isha Outreach to distribute and ensure that about 5 lacs saplings are planted in the farmland belonging to the farmers along the Cauvery river basin in 29 districts of Tamil Nadu.

During the financial year under report, the Company carried out an impact assessment study of this Company's CSR spent.

5. Details of the amount available for set off in pursuance of sub - rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any :

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in ₹ Crores)	Amount required to be set-off for the financial year, if any (in ₹ Crores)
1.	N.A.	Nil	Nil

6. Average net profit of the company as per Section 135(5): ₹ 1093.94 Crores

7. (a) Two percent of average net profit of the company as per section 135(5): ₹ 21.88 crores
 (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years : None
 (c) Amount required to be set off for the financial year, if any: None
 (d) Total CSR obligation for the financial year (7a+7b-7c): ₹ 21.88 crores



8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (in ₹ Crores)	Amount Unspent (in ₹ Crores)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount (in ₹ Crores)	Date of transfer	Name of Fund	Amount	Date of transfer
19.43	2.45	26/04/2023	None	None	None

(b) Details of CSR amount spent against ongoing projects for the financial year:

1	2	3	4 & 5		6	7	8	9	10	11	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes / No) Location of the project		Project duration	Amount allocated for the project (in ₹ Crores)	Amount spent in the current financial year (in ₹ Crores)	Amount transferred to Unspent CSR Account for the project as per section 135(6) (in ₹ Crores)	Mode of implementation -Direct (Yes/ No).	Mode of implementation Through implementing Agency	
			State	District						Name	CSR Registration No.
1	Womens Education Initiative	Promotion of Education	Maharashtra		30 Months	5.00	2.00	2.00	Through Trust	The Jain Education Society	CSR00005651
2	Development of free Study material for Competitive Exams.	Promotion of Education	Pan India		18 Months	0.45	Nil	0.45	Through Trust	Mission Gyan, Jaipur (Through Ipca Foundation)	CSR00012321

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

1	2	3	4 & 5		6	7	8	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/ No) Location of the project		Amount spent in the current financial year (₹ Crores)	Mode of implementation -Direct (Yes/ No).	Mode of implementation Through implementing Agency	
			State	District			Name	CSR Registration Number
1	Education, healthcare, sports, eradication of poverty, sanitation, protection of national heritage, rural development, etc.	Education, healthcare, sports, eradication of poverty, sanitation, protection of national heritage and rural development.	Maharashtra, Sikkim, Uttarakhand, Madhya Pradesh, Dadra & Nagar Haveli and Gujarat		4.43	Directly by Company	-	-
2	Replacing traditional stoves with clean stoves in tribal/rural areas	Healthcare/Environment and Rural development	Assam		3.87	Thru Trust	SEWA	CSR00014974
3	Promotion of Healthcare, Education, Sports and Armed Forces Veterans	Healthcare, Education and Sports	All India		0.25	Thru Trust	Prabhat Foundation	CSR00008482
4	Skill development	Skill Development	Maharashtra		0.20	Thru Trust	BVP Malad Charity Trust	CSR00007682
5	Education to intellectually deficient children	Education	Maharashtra		0.10	Thru Trust	Punarvas Education Society	CSR00002954
6	Eradication of poverty	Eradication of poverty	Maharashtra		0.25	Thru Trust	Hiralal Parekh Parivar	CSR00000249

1 Sl. No.	2 Name of the Project	3 Item from the list of activities in schedule VII to the Act.	4 & 5 Local area (Yes/No) Location of the project		6 Amount spent in the current financial year (₹ Crores)	7 Mode of implementation -Direct (Yes/No).	8 Mode of implementation Through implementing Agency	
			State	District			Name	CSR Registration Number
7	Education, healthcare, sports, eradication of poverty, sanitation, protection of national heritage, rural development, etc.	Education, healthcare, sports, eradication of poverty, sanitation, protection of national heritage and rural development	Maharashtra, Sikkim, Uttarakhand, Madhya Pradesh, Rajasthan, Telangana, Chandigarh, Dadra & Nagar Haveli and Gujarat		8.04	Thru Trust	Ipca Foundation	CSR00012321
Total					17.14			

- (d) Amount spent in Administrative Overheads: ₹ 0.29 Crores
- (e) Amount spent on Impact Assessment, if applicable: None
- (f) Total amount spent for the Financial Year (8b+8c+8d+8e): ₹19.43 crores
- (g) Excess amount for set off, if any: Nil

Sl. No.	Particular	Amount (in ₹ Crores)
(i)	Two percent of average net profit of the company as per section 135(5)	21.88
(ii)	Total amount spent for the Financial Year	19.43
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Nil
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount transferred to unspent CSR account	2.45
(vi)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Nil
(vii)	Amount carried forward for set-off in succeeding financial years	Nil

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in ₹ Crores)	Amount spent in the reporting Financial Year (in ₹ Crores).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in ₹ crore)
				Name of the Fund	Amount (in ₹).	Date of transfer.	
1	2021-22	1.82	1.82	N/A	N/A	N/A	N/A
2	2020-21	Nil	Nil	N/A	N/A	N/A	N/A
3	2019-20	0.06	0.06	N/A	N/A	N/A	N/A
TOTAL		1.88	1.88	-	-	-	-



(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in ₹ Crores).	Amount spent on the project in the reporting Financial Year (in ₹ Crores).	Cumulative amount spent at the end of reporting Financial Year. (in ₹ Crores)	Status of the project - Completed /Ongoing.
1	01/22	Distribution of Efficient and Clean cook stoves to tribal / rural household	2021-22	2 years	2.34	1.82	2.34	Completed.

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details).
- (a) Date of creation or acquisition of the capital asset(s): None
- (b) Amount of CSR spent for creation or acquisition of capital asset: None
- (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.: None
- (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset): None
11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): Since unspent amount of on-going CSR project is transferred to a separate bank account under Section 135 (6) of the Act : Not Applicable.

For and on behalf of the Board

Mumbai, 29th May, 2023

Premchand Godha
Executive Chairman

Kamal Kishore Seth
(Chairman (CSR Committee))



ANNEXURE - III

Visit photos at villages with beneficiaries of Cookstoves through IPCA's intervention –



IPCA and NPCO team during house visit of villagers and tribals



Displaying their cookstoves and discussing benefits





Displaying their actual cooking and discussing benefits



Displaying their cookstoves and discussing benefits





Displaying their cookstoves and discussing benefits



Villagers discussing benefits and suggesting additional stoves

